

COUNTRIES	TRANSPOSITION OF THE DIRECTIVE	STATUTORY INTEREST RATE FOR LATE PAYMENT
AUSTRIA	Yes	9.2% p.a. over ECB reference rate
BELGIUM	Not yet (draft Act)	Minimum of 8% p.a. over ECB reference rate (draft Act). Current rate is 8% p.a. over ECB reference rate
BELARUS	N/A	Statutory penalties, depending on the nature of the transaction (0.15% to 0.2% per day). Statutory compensatory interest is currently 28.5% p.a., but only for obligations in local currency.
BULGARIA	Yes	10% p.a. over ECB or Bulgarian National Bank reference rates or Libor rate, depending on the currency
CZECH REPUBLIC	Not yet	7% p.a. over Czech National Bank's rate for bank operations (currently 7.25% p.a.)
DENMARK	Yes	Currently 8.05% p.a.
FINLAND	Yes	8% p.a. over ECB reference rate
France	Yes	10% p.a. over ECB reference rate
GERMANY	Not yet (draft Act)	9% p.a. over ECB reference rate (draft Act). Current rate is 8% p.a. over ECB reference rate.
GREECE	Not yet	7% p.a. over ECB reference rate
HUNGARY	Not yet	7% p.a. over the central bank base rate
ICELAND	Yes	13% p.a.
ITALY	Yes	8% p.a. over ECB reference rate
LUXEMBOURG	Yes	8% p.a. over ECB reference rate
MALTA	Yes	8% p.a. over ECB reference rate
NETHERLANDS	Yes	8% p.a. over ECB reference rate
Norway	Yes	8,5% p.a.
Portugal	Not yet	7.75% p.a. (for the first semester of 2013)
ROMANIA	Yes	8% p.a. over reference rate of the Romanian National Bank (RNB)
RUSSIA	N/A	Refinancing rate of the Central Bank of Russia (currently 8.25% p.a.)
SLOVAKIA	Yes	9% p.a. over ECB reference rate
SPAIN	Yes	8% p.a. over ECB reference rate
SWEDEN	Yes	8% p.a. over ECB reference rate
SWITZERLAND	N/A	5% p.a.
TURKEY	N/A	13,75% p.a. for commercial contracts (for 2013)
UKRAINE	N/A	3% p.a.
UNITED KINGDOM	Yes	8% p.a. over Bank of England reference rate